

SHARE-HAPPINESS BENEVOLENT FUND LIMITED
(Incorporated in Hong Kong and limited by guarantee)

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

樂群慈善基金有限公司
(於香港註冊成立的擔保有限公司)

報告書及財務報表

截至二零一八年三月三十一日止年度

RAYMOND S. W. HO & CO.
CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)

何成偉會計師事務所
香港執業會計師

SHARE-HAPPINESS BENEVOLENT FUND LIMITED

樂群慈善基金有限公司

REPORTS AND FINANCIAL STATEMENTS

報告書及財務報表

FOR THE YEAR ENDED 31 MARCH 2018

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SHARE-HAPPINESS BENEVOLENT FUND LIMITED

樂群慈善基金有限公司

EXECUTIVE COMMITTEES' REPORT

管理委員會報告書

FOR THE YEAR ENDED 31 MARCH 2018

截至二零一八年三月三十一日止年度

The executive committees present their report and the audited financial statements of the Company for the year ended 31 March 2018.

管理委員會提呈本公司截至二零一八年三月三十一日止年度之報告書及經審核財務報表。

PRINCIPAL ACTIVITIES

主要事務

The Company is engaged in fund raising to sponsor school teachers to receive vocational training on student psychology and on the management of students' mental health and to promote traditional Chinese value, Chinese ethics and culture.

本公司主要宗旨為籌募捐款資助培訓教師學習心理健康教育及推廣中國傳統文化道德教育。

RESULTS

業績

The surplus of the Company for the year ended 31 March 2018 are set out in the statement of comprehensive income and expenditure on page 6.

本公司截至二零一八年三月三十一日止年度之盈餘刊載於第六頁的全面收入與支出賬表中。

FUNDS

基金

Details of movements in funds are set out in the statement of changes in funds on page 7.

本公司之基金變動詳情載於第七頁之基金變動表。

DEBENTURES

債券

No debenture was issued during the year.

於本年度內，本公司沒有發行任何債券。

EQUITY-LINKED ARRANGEMENTS

股票掛鈎協議

The Company did not enter into any equity-linked agreements during the year and no equity-linked agreements subsisted at the year end.

截至二零一八年三月三十一止年度，本公司並無訂立任何股票掛鈎協議。

CHARITABLE DONATIONS

慈善捐款

Charitable donations made by Company during the year amounted to HK\$70,678 (2017:HK\$ 23,502).

本公司於年內的慈善捐款額為港幣70,678元 (二零一七年：港幣23,502)。

EXECUTIVE COMMITTEES

管理委員

The executive committees who held office during the year and up to the date of this report were:-

於本年度內及截至本報告書日期止，本公司管理委員會成員如下：

Mr. SIU Chong
Ms. CHEUNG Pui Ni
Mr. LIU Wing Sun
Mr. CHENG Tat Keung, Albert (Resigned on 6 September 2018)

蕭莊先生
張珮妮女仕
廖永生先生
鄭達強先生 (於二零一八年九月六日離任)

In accordance with Article 39 of the Company's Articles of Association, the executive committees' term of office shall be 3 years. One fourth of the executive committees or the number of executive committees elected by the resolution of the Board of Executive committees shall retire in the third Annual General Meeting, subsequently in every third Annual General Meeting.

根據本公司組織章程細則第三十九條，每屆管理委員之任期為三年。在本公司的第三次周年大會上及在其後每三次的周年大會上，管理委員會應按四分之一的人數或管理委員會決議確定的人數卸任。

EXECUTIVE COMMITTEES' INTERESTS IN CONTRACTS

No contracts of significance to which the Company was a party and in which an executive committee of the Company had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

MANAGEMENT CONTRACTS

No contracts concerning the management and administration of the whole or any substantial part of the business of the Company were entered into or existed during the year.

PERMITTED INDEMNITY PROVISIONS

At no time during the year and up to the date of this Executive Committees' Report, there was or is, any permitted indemnity provision being in force for the benefit of any of the executive committee of the Company.

BUSINESS REVIEW

The Company falls within the reporting exemption for the year. Accordingly, the Company is exempted from preparing a business review.

AUDITORS

Messrs. Raymond S. W. Ho & Co., Certified Public Accountants (Practising) retire and a resolution for appointment of auditors of the company will be proposed at the forthcoming general meeting.

管理委員之合約權益

本公司概無參與訂立任何本公司管理委員在其中擁有重大權益且與本公司事務有直接或間接關連，而於本年度年結日或於本年度內任何時間仍然有效之重大合約。

管理合約

本年度內，本公司並無就整體事務或任何重要事務之管理或行政工作簽訂或存在任何合約。

獲准許的彌償條文

年內及截至本報告書日期，沒有任何惠及本公司管理委員獲准許的彌償條文生效。


業務審視

於本年度屬於在提交報告方面獲豁免的公司，因此無須擬備業務審視。

核數師

何成偉會計師事務所任滿告退，本公司將於應屆會員大會上提呈決議聘任本公司核數師。

By order of the Board
承管理委員會命



Mr. Siu Chong 蕭莊先生
Chairman 主席
Date: 9 September 2018
日期：二零一八年九月九日



INDEPENDENT HONORARY AUDITOR'S REPORT

**TO THE MEMBERS OF SHARE-HAPPINESS
BENEVOLENT FUND LIMITED**

(Incorporated in Hong Kong limited by guarantee)

Opinion

We have audited the financial statements of Share-Happiness Benevolent Fund Limited ("the Company") set out on pages 6 to 14, which comprise the statement of financial position as at 31 March 2018, and the statement of comprehensive income and expenditure, statement of changes in fund and statement of cash flows for year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31 March 2018, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKASs") issued by the HKICPA. Our responsibilities under those standards are further described in the Honorary Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The executive committees are responsible for the other information. The other information comprises the information included in the executive committees' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

獨立義務核數師報告書

致樂群慈善基金有限公司各成員

(於香港註冊成立的擔保有限公司)

意見

本核數師（以下簡稱「我們」）已審計列載於第6頁至14頁樂群慈善基金有限公司（以下簡稱「貴公司」）的財務報表，此財務報表包括於二零一八年三月三十一日的財務狀況表與截至該日止年度的全面收入與支出賬表、基金變動表和現金流量表，以及財務報表附註，包括主要會計政策概要。

我們認為，該等財務報表已根據香港會計師公會頒布的《香港財務報告準則》真實而中肯地反映了貴公司於二零一八年三月三十一日的財務狀況及截至該日止年度的財務表現及現金流量，並已遵照香港《公司條例》妥為擬備。

意見的基礎

我們已根據香港會計師公會頒布的《香港審計準則》進行審計。我們在該等準則下承擔的責任已在本報告「義務核數師就審計財務報表承擔的責任」部分中作進一步闡述。根據香港會計師公會頒布的《專業會計師道德守則》（以下簡稱「守則」），我們獨立於貴公司，並已履行守則中的其他專業道德責任。我們相信，我們所獲得的審計憑證能充足及適當地為我們的審計意見提供基礎。

財務報表及其核數師報告以外的信息

管理委員需對其他信息負責。其他信息包括刊載於管理委員會報告內的信息，但不包括財務報表及我們的核數師報告。

我們對財務報表的意見並不涵蓋其他信息，我們亦不對該等其他信息發表任何形式的鑒證結論。

結合我們對財務報表的審計，我們的責任是閱讀其他信息，在此過程中，考慮其他信息是否與財務報表或我們在審計過程中所了解的情況存在重大抵觸或者似乎存在重大錯誤陳述的情況。基於我們已執行的工作，如果我們認為其他信息存在重大錯誤陳述，我們需要報告該事實。在這方面，我們沒有任何報告。



Responsibilities of Executive Committees and Those Charged with Governance for the Financial Statements

The executive committees are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the executive committees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the executive committees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive committees either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Honorary Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with Section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the content of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the executive committees.

管理委員及管治層就財務報表須承擔的責任

管理委員須負責根據香港會計師公會頒布的《香港財務報告準則》及香港《公司條例》擬備真實而中肯的財務報表，並對其認為為使財務報表的擬備不存在由於欺詐或錯誤而導致的重大錯誤陳述所需的內部控制負責。

在擬備財務報表時，管理委員負責評估貴公司持續經營的能力，並在適用情況下披露與持續經營有關的事項，以及使用持續經營為會計基礎，除非管理委員有意將貴公司清盤或停止經營，或別無其他實際的替代方案。

管治層須負責監督貴公司的財務報告過程。

義務核數師就審計財務報表承擔的責任

我們的目標，是對財務報表整體是否不存在由於欺詐或錯誤而導致的重大錯誤陳述取得合理保證，並出具包括我們意見的核數師報告。我們的責任是根據我們的審計對該等財務報表作出意見並按照香港《公司條例》第四百零五條僅向整體成員報告，除此之外本報告別無其他目的。我們不會就報告的內容向任何其他人士負上或承擔任何責任。

合理保證是高水平的保證，但不能保證按照《香港審計準則》進行的審計，在某一重大錯誤陳述存在時總能發現。錯誤陳述可以由欺詐或錯誤引起，如果合理預期它們單獨或滙總起來可能影響財務報表使用者依賴財務報表所作出的經濟決定，則有關的錯誤陳述可被視作重大。

在根據《香港審計準則》進行審計的過程中，我們運用了專業判斷，保持了專業懷疑態度。我們亦：

- 識別和評估由於欺詐或錯誤而導致財務報表存在重大錯誤陳述的風險，設計及執行審計程序以應對這些風險，以及獲取充足和適當的審計憑證，作為我們意見的基礎。由於欺詐可能涉及串謀、偽造、蓄意遺漏、虛假陳述，或凌駕於內部控制之上，因此未能發現因欺詐而導致的重大錯誤陳述的風險高於未能發現因錯誤而導致的重大錯誤陳述的風險。
- 了解與審計相關的內部控制，以設計適當的審計程序，但目的並非對貴公司內部控制的有效性發表意見。
- 評價管理委員所採用會計政策的恰當性及作出會計估計和相關披露的合理性。



- Conclude on the appropriateness of the executive committees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- 對管理委員採用持續經營會計基礎的恰當性作出結論。根據所獲取的審計憑證，確定是否存在與事項或情況有關的重大不確定性，從而可能導致對貴公司的持續經營能力產生重大疑慮。如果我們認為存在重大不確定性，則有必要在核數師報告中提請使用者注意財務報表中的相關披露。假若有關的披露不足，則我們應當發表非無保留意見。我們的結論是基於核數師報告日止所取得的審計憑證。然而，未來事項或情況可能導致貴公司不能持續經營。
- 評價財務報表的整體列報方式、結構和內容，包括披露，以及財務報表是否中肯反映交易和事項。

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

除其他事項外，我們與管治層溝通了計劃的審計範圍、時間安排、重大審計發現等，包括我們在審計中識別出內部控制的任何重大缺陷。

Raymond S. W. Ho & Co.
Certified Public Accountants (Practising)

何成偉會計師事務所
香港執業會計師

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89 Queensway, Hong Kong
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力寶中心2座8樓805室

9 September 2018
二零一八年九月九日

SHARE-HAPPINESS BENEVOLENT FUND LIMITED

樂群慈善基金有限公司

STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE

全面收入與支出賬表

FOR THE YEAR ENDED 31 MARCH 2018

截至二零一八年三月三十一日止年度

		2018 HK\$ 港幣	2017 HK\$ 港幣
INCOME	收入		
Donations received	捐款收入	1,549,805	1,199,545
LESS: DIRECT EXPENDITURE	減：直接支出		
Donation	捐款	70,678	23,502
Sponsoring scholarship to poor and outstanding village students	尖子計劃	-	150,164
Sponsoring for the teacher training	資助教師培訓計劃	235,282	359,618
Establish traditional Wisdom Advocacy Centres and promote Chinese ethics and culture	開設國學傳播中心及推廣中國道德教育	367,655	808,843
Printing expenses	印刷費	37,943	31,727
		<u>711,558</u>	<u>1,373,854</u>
		838,247	(174,309)
ADD: OTHER INCOME	加：其他收入		
Bank interest income	銀行利息收入	57,517	73,839
		895,764	(100,470)
LESS: OTHER EXPENDITURE	減：其他支出		
Auditors' remuneration	核數師酬金	-	-
Bank charges	銀行手續費	115	35
Overseas traveling	海外差旅費	22,406	28,254
Sundry expenses	雜費	5,021	-
		<u>27,542</u>	<u>28,289</u>
SURPLUS/(DEFICIT) FOR THE YEAR	本年度盈餘/(赤字)	868,222	(128,759)
OTHER COMPREHENSIVE INCOME	其他全面收益		
Currency translation differences	匯兌差額	364,658	(282,656)
TOTAL COMPREHENSIVE INCOME / (EXPENSES) FOR THE YEAR	本年度全面收入/(支出)	<u>1,232,880</u>	<u>(411,415)</u>

SHARE-HAPPINESS BENEVOLENT FUND LIMITED
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 MARCH 2018

樂群慈善基金有限公司

基金變動表

截至二零一八年三月三十一日止年度

		The promotion of traditional Chinese value, ethics and culture fund 推廣中國道德 教育基金 HK\$ 港幣	The sponsoring for teacher's training fund 資助教師培訓計 劃基金 HK\$ 港幣	The sponsoring scholarship fund 尖子計劃 基金 HK\$ 港幣	Currency translation reserve 外幣兌換 儲備 HK\$ 港幣	Total 合計 HK\$ 港幣
At 1 April 2016	於二零一六年四月 一日	-	284,700	2,450,712	350,223	3,085,635
Surplus / (deficit) for the year	本年度盈餘/(赤字)	201,023	(179,618)	(150,164)	-	(128,759)
Currency translation differences	匯兌差額	-	-	-	(282,656)	(282,656)
At 31 March 2017 and 1 April 2017	於二零一七年三月 三十一日及二零 一七年四月一日	201,023	105,082	2,300,548	67,567	2,674,220
Surplus / (deficit) for the year	本年度盈餘/(赤字)	973,304	(105,082)	-	-	868,222
Currency translation differences	匯兌差額	-	-	-	364,658	364,658
At 31 March 2018	於二零一八年三月 三十一日	1,174,327	-	2,300,548	432,225	3,907,100

SHARE-HAPPINESS BENEVOLENT FUND LIMITED

樂群慈善基金有限公司

STATEMENT OF FINANCIAL POSITION

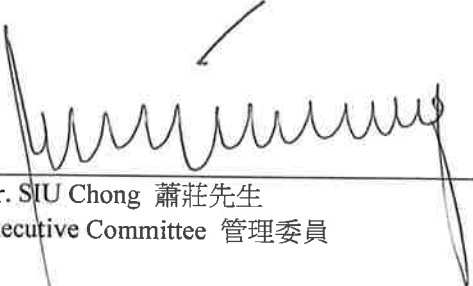
財務狀況表

AS AT 31 MARCH 2018

於二零一八年三月三十一日

		Note 附註	2018 HK\$ 港幣	2017 HK\$ 港幣
Current asset	流動資產			
Bank interest income receivable	應收銀行利息收入		18,511	-
Cash and bank balances	現金及銀行結餘		<u>3,888,589</u>	<u>2,674,220</u>
Net asset	淨資產		<u>3,907,100</u>	<u>2,674,220</u>
Financed by:	財政來源：			
Funds	基金	(6)	<u>3,907,100</u>	<u>2,674,220</u>

Approved by the Board of Executive Committees on 9 September 2018
管理委員會於二零一八年九月九日核准。



Mr. SIU Chong 蕭莊先生
Executive Committee 管理委員



Ms. CHEUNG Pui Ni 張佩妮女士
Executive Committee 管理委員

The accompanying notes form an integral part of these financial statements.
所有附註乃為本財務報表之一部份。

SHARE-HAPPINESS BENEVOLENT FUND LIMITED

樂群慈善基金有限公司

STATEMENT OF CASH FLOWS

現金流量表

FOR THE YEAR ENDED 31 MARCH 2018

截至二零一八年三月三十一日止年度

		2018 HK\$ 港幣	2017 HK\$ 港幣
Cash flows from operating activities	經營活動現金流量		
Surplus / (deficit) for the year	本年度盈餘/(赤字)	868,222	(128,759)
Adjustment for:	就下列各項之調整:		
Bank interest income	銀行利息收入	(57,517)	(73,839)
Surplus / (deficit) from operations before movements in working capital	未計營運資金變動前之經營盈餘/(赤字)	810,705	(202,598)
Decrease in prepayment	預付款項減少	-	120,241
Net cash generated from / (used in) operating activities	經營活動之現金流入/(流出)淨額	810,705	(82,357)
Cash flows from investing activities	投資活動現金流量		
Bank interest income received	已收取銀行利息	39,006	88,460
Fixed deposit withdraw	提取定期存款	-	1,540,193
Net cash generated from investing activities	投資活動之現金流入淨額	39,006	1,628,653
Cash flows from financing activity	融資活動現金流量		
Currency translation differences	外幣匯率變動之影響	364,658	(282,656)
Net cash generated from / (used in) financing activity	融資活動之現金流入/(流出)淨額	364,658	(282,656)
Net increase in cash and cash equivalents	現金及現金等值項目增加	1,214,369	1,263,640
Cash and cash equivalents at the beginning of the year	於年初現金及現金等值項目之結餘	2,674,220	1,410,580
Cash and cash equivalents at the end of the year	於年終現金及現金等值項目之結餘	3,888,589	2,674,220
Analysis of the balance of cash and cash equivalents	現金及現金等值項目之結餘分析		
Cash and bank balances	現金及銀行結餘	3,888,589	2,674,220

SHARE-HAPPINESS BENEVOLENT FUND LIMITED

樂群慈善基金有限公司

NOTES TO THE FINANCIAL STATEMENTS

財務報表附註

FOR THE YEAR ENDED 31 MARCH 2018

截至二零一八年三月三十一日止年度

**1. STATUS AND PRINCIPAL ACTIVITIES
OF THE COMPANY**

1. 公司狀況及主要事務

The Company is incorporated in Hong Kong and limited by guarantee.

本公司是一間於香港註冊成立的擔保有限公司。

The address of its registered office is Room 805, 8/F., Tower 2, Lippo Centre, 89 Queensway, Hong Kong.

本公司註冊地址為香港金鐘道89號力寶中心2座8樓805室。

Every member of the Company undertakes to contribute to the assets of the Company in the event of the same being wound up during the time he or she is a member or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the Company contracted before the time at which he or she ceases to be a member and of the costs, charges and expenses of winding up the same and for the adjustment of the rights of the contributories amongst themselves such amount as may be required not exceeding HK\$100.

公司每名成員均承諾於公司在其身為成員期間或不再是成員之後一年內，一旦清盤，分擔提供不超過港幣一百元的所需款額予公司的資產，以用於償付公司於其仍為成員期間所訂約承擔的債項及債務，支付清盤的費用、收費和開支以及用於調整分擔人彼此之間的權利。

The Company is engaged in fund raising to sponsor school teachers to receive vocational training on student psychology and on the management of students' mental health and to promote traditional Chinese value, Chinese ethics and culture.

本公司主要宗旨為籌募捐款資助培訓教師學習心理健康教育及推廣中國傳統文化道德教育。

These financial statements are presented in units of Hong Kong Dollars (HK\$), unless otherwise stated. These financial statements have been approved for issue by the Board of Executive committees on 9 September 2018.

除特別註明貨幣外，本財務報表乃以港幣(HK\$)編製。本報表已經由管理委員會在二零一八年九月九日批准刊發。

2. SIGNIFICANT ACCOUNTING POLICIES

2. 主要會計政策

(a) Basis of preparation

(a) 編製基準

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the year presented, unless otherwise stated.

編製本財務報表採用的主要會計政策載於下文。除另有說明外，此等政策在所呈報的所有年度內貫徹應用。

The financial statements have been prepared in accordance with new and revised Hong Kong Financial Reporting Standards ("HKFRSs"), Hong Kong Accounting Standards ("HKASs") and Interpretations ("HK (SIC)-Ints") (collectively the "new HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants. They have been prepared under the historical cost convention.

本公司採納由香港會計師公會所頒佈之財政年度生效的新訂及經修訂香港財務報告準則(「香港財務報告準則」)、香港會計準則(「香港會計準則」)及詮釋(以下統稱「新香港財務報告準則」)。賬目並依據歷史成本常規法編製。

The adoption of new HKFRSs

採用新香港財務報告準則

In 2018, the Company adopted the new standards of HKFRS below, which are relevant to its operations.

於二零一八年，本公司採納下列與本公司業務相關之新香港財務報告準則。

SHARE-HAPPINESS BENEVOLENT FUND LIMITED

樂群慈善基金有限公司

NOTES TO THE FINANCIAL STATEMENTS

財務報表附註

FOR THE YEAR ENDED 31 MARCH 2018

截至二零一八年三月三十一日止年度

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. 主要會計政策 (續)

(a) Basis of preparation (continued)

(a) 編製基準 (續)

HKAS 7 (Amendment)	Disclosure Initiative (Statement of Cash Flows)
HKAS 12 (Amendment)	Recognition of Deferred Tax Assets for Unrealised Losses

香港會計準則第 7 號 (修改)	披露計畫(現金流量表)
香港會計準則第 12 號 (修改)	遞延稅項資產的未變 現虧損之確認

The application of new HKFRSs had no material effect on how the results and financial position for the current or prior accounting periods have been prepared and presented. Accordingly, no prior period adjustment is required.

採納新香港財務報告準則並無對當前或過往會計期間之業績及財務狀況之編製及呈列方式造成重大影響。因此，無須對過往期間進行調整。

The Company has not early applied the following new/revised HKFRSs that have been issued but are not yet effective, in these financial statements. These HKFRS are effective for annual periods beginning on or after 1 April 2018:

本公司並未於此等財務報表應用下列已頒佈但未生效的新頒佈/經修訂香港財務報告準則。此等香港財務報告準則於二零一八年四月一日或其後開始的年度生效：

HKFRS 9 ⁽¹⁾	Financial Instruments
HKFRS 15 ⁽¹⁾	Revenue from Contracts with Customers
HKFRS 2 (Amendment) ⁽¹⁾	Share-based payment: Classification and measurement of share-based payment transactions
HKFRS 4 (Amendment) ⁽¹⁾	Insurance contracts: Applying HKFRS 9 Financial Instruments with HKFRS 4 Insurance Contracts
HK(IFRIC) 22 ⁽¹⁾	Foreign currency transactions and advance consideration
HKFRS 16 ⁽²⁾	Leases
HK(IFRIC) 23 ⁽²⁾	Uncertainty over income tax treatments
HKFRS 17 ⁽³⁾	Insurance contracts

香港財務報告準則 第 9 號 ⁽¹⁾	金融工具
香港財務報告準則 第 15 號 ⁽¹⁾	客戶合同收入
香港財務報告準則 第 2 號(修訂) ⁽¹⁾	以股份為基礎的支付 之分類及計量
香港財務報告準則 第 4 號(修訂) ⁽¹⁾	同時應用香港財務報 告準則第 9 號金融 工具與香港財務報 告準則第 4 號保險 合約
國際財務報告詮釋 委員會詮釋第 22 號 ⁽¹⁾	外幣交易和預付款
香港財務報告準則 第 16 號 ⁽²⁾	租賃
國際財務報告詮釋 委員會詮釋第 23 號 ⁽²⁾	所得稅處理的不確定 性
香港財務報告準則 第 17 號 ⁽³⁾	保險合同

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. 主要會計政策 (續)

(a) Basis of preparation (continued)

- (1) Effective for annual period beginning on or after 1 January 2018
- (2) Effective for annual period beginning on or after 1 January 2019
- (3) Effective for annual period beginning on or after 1 January 2021

(a) 編製基準 (續)

- (1) 於二零一八年一月一日或其後開始的年度期間生效
- (2) 於二零一九年一月一日或其後開始的年度期間生效
- (3) 於二零二一年一月一日或其後開始的年度期間生效

(b) Taxation

The Company is exempted under Section 88 of The Inland Revenue Ordinance from any tax levied in Hong Kong by reason of being a charitable institution.

(b) 稅項

根據香港《稅務條例》第八十八條，本公司作為慈善機構可豁免香港稅項。

(c) Foreign currency transaction

(c) 外幣匯兌

(i) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates (“the functional currency”). The functional currency of the Company is Renminbi. The financial statements are presented in HK Dollars, which is the Company’s presentation currency.

(i) 功能和列賬貨幣

本財務報表所列項目均以本公司營運所在的主要經濟環境的貨幣計量(「功能貨幣」)。財務報表以港幣呈報，港幣為本公司列賬貨幣。人民幣則為本公司的功能貨幣。

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at the exchange rates ruling at each reporting date are recognised in the statement of comprehensive income and expenditure, except when deferred in equity as qualifying cash flow hedges or qualifying net investment hedges.

(ii) 交易及結餘

外幣交易按交易當日的匯率兌換為功能貨幣。除了符合在權益中遞延入賬之現金流量對沖和淨投資對沖外，因結算交易及按結算日匯率換算外幣資產及負債所產生之外幣匯兌盈虧均於全面收入與支出賬表確認。

As the functional currency is different from the presentation currency (none of which is currency under a hyperinflationary economy) the results and financial position of the Company are translated into the presentation currency as follows:

由於功能貨幣與列賬貨幣不同(當中沒有嚴重通脹貨幣)，本公司的業績和財務狀況按如下方法換算為列賬貨幣：

- assets and liabilities for the statement of financial position presented are translated at the closing rate at the each reporting date;
- income and expenses for the statement of comprehensive income and expenditure are translated at average exchange rates; and
- all resulting exchange difference are recognised as a separate component of equity.

- 呈報的財務狀況表內的資產和負債按各報告期末日的收市匯率換算；
- 全面收入與支出賬表內的收入和費用按交易日期的平均匯率換算；及
- 所有由此產生的匯兌差額確認為權益的獨立組成項目。

SHARE-HAPPINESS BENEVOLENT FUND LIMITED

樂群慈善基金有限公司

NOTES TO THE FINANCIAL STATEMENTS

財務報表附註

FOR THE YEAR ENDED 31 MARCH 2018

截至二零一八年三月三十一日止年度

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. 主要會計政策 (續)

(d) Cash and cash equivalents

Cash and cash equivalents comprise cash and bank balances.

(d) 現金及現金等價物

現金及現金等價物包括現金及銀行存款結餘。

(e) Provisions and contingent liabilities

Provisions are recognised for liabilities of uncertain timing or amount when the Company has a legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Where the time value of money is material, provisions are stated the present value of the expenditures expected to settle the obligation.

(e) 撥備及或然負債

當本公司因過去某項事件而須承擔法律或法律推定之責任而可能須支取經濟利益以履行有關責任，並能可靠地作出估計時，即對時間性或數額不確定之負債入賬撥備。倘貨幣值實屬重大，則有關撥備以預計用作履行責任之支出的現值入賬。

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

倘支取經濟利益之可能性不大，或未能可靠地估計數額，則以或然負債形式予以披露，除非支取之可能性極微。僅可在日後一項或以上事件發生與否下確定是否須承擔之責任，亦作或然負債予以披露，除非支取經濟利益之可能生極微。

(f) The sponsoring scholarship fund

The main purpose of the sponsoring scholarship fund is to sponsor the school fee to the poor and outstanding students in the People's Republic of China.

(f) 尖子計劃基金

本基金主要目的為支助國內貧困和優秀學生的學費。

(g) The sponsoring teacher's training fund

The main purpose of the sponsoring teacher's training fund is to sponsor the school teacher's training on mental health and education

(g) 資助教師培訓基金

本基金主要目的為支助國內中小學教師參與有關心理健康教育的培訓。

(h) The promotion of traditional Chinese value, ethics and culture fund

The main purpose of the promotion of traditional Chinese value, ethics and culture fund is to promote traditional Chinese value, Chinese ethics and culture.

(h) 推廣中國道德教育基金

本基金主要目的為推廣中國傳統國學道德教育。

SHARE-HAPPINESS BENEVOLENT FUND LIMITED

樂群慈善基金有限公司

NOTES TO THE FINANCIAL STATEMENTS

財務報表附註

FOR THE YEAR ENDED 31 MARCH 2018

截至二零一八年三月三十一日止年度

3. FINANCIAL RISK MANAGEMENT**3. 財務風險管理**

The Company's activities expose it to a variety of financial risks: currency risk and liquidity risk.

本公司的經營活動令其面臨各種財務風險：貨幣風險及流動性風險。

(a) Currency risk**(a) 貨幣風險**

The Company's monetary assets and transactions are principally denominated in Hong Kong Dollars ("HKD") and Renminbi ("RMB"). The Company is exposed to foreign exchange risk arising from movement in the exchange rate between HKD and RMB. The Company manages its foreign currency risk by closely monitoring the movement of the foreign currency rate. Nevertheless, the exchange rate of RMB to foreign currencies is subject to the rules and regulations of foreign exchange control promulgated by the PRC government.

本公司之貨幣資產及交易主要以港元(「港元」)及人民幣(「人民幣」)計值。本公司承擔由港元與人民幣之匯率變動所產生之外匯風險。本公司通過嚴密監控匯率波動管理其外匯風險。然而，對人民幣轉換為外幣受中國政府頒佈的外匯管制條例監管。

(b) Liquidity risk**(b) 流動性風險**

Liquidity risk is the risk that the Company will encounter difficulty in meeting financial liabilities. As the Company maintains sufficient liquid fund, the liquidity risk is considered limited.

流動性風險是指本公司沒有充足的流動資金支付財務負債。由於本公司維持充足的流動資金，存在的流動風險的機會十分有限。

4. FAIR VALUE ESTIMATION**4. 公平價值的估計**

Current asset is included prepayment, bank interest income receivable and cash and bank balances only, the carrying amounts of current asset approximates their fair values.

流動資產均為預付款項、銀行利息收入及現金及銀行結餘，其公允價值可假定為與其賬面值相若。

5. EXECUTIVE COMMITTEES' EMOLUMENT**5. 管理委員之酬金**

Emolument of the executive committees disclosed pursuant to Section 383 of the Companies Ordinance is as follows:

以下為根據公司條例第 383 條披露之管理委員酬金：

	2018 HK\$	2017 HK\$
Fees	Nil	Nil
Other emoluments	Nil	Nil

	二零一八年 港幣	二零一七年 港幣
袍金	無	無
其他酬金	無	無

6. FUNDS**6. 基金**

Details of movements in funds are set out in the statement of changes in funds on page 7.

本公司之基金變動詳情載於第七頁之基金變動表。